

# SANBUMI HOLDINGS BERHAD (8386-P)

## Quarterly Report for the 2nd financial quarter ended 30 June 2006

### UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

for the quarter ended 30 June 2006

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	<u>Current</u> 3 months ended 30.06.2006 RM'000	<u>Comparative</u> 3 months ended 30.06.2005 RM'000	<u>Current</u> 6 months ended 30.06.2006 RM'000	<u>Comparative</u> 6 months ended 30.06.2005 RM'000
Revenue	25,274	33,371	64,904	67,325
Cost of Sales	(26,640)	(29,938)	(66,542)	(62,257)
<b>Gross Profit/(Loss)</b>	<b>(1,366)</b>	<b>3,433</b>	<b>(1,638)</b>	<b>5,068</b>
Other Income	1,918	549	2,747	876
Operating Expenses	(3,089)	(3,665)	(6,695)	(6,567)
Finance Cost	(2)	(21)	(5)	(43)
Share of Profit/(Loss) of Associate	-	-	-	-
<b>Profit/(Loss) Before Tax</b>	<b>(2,539)</b>	<b>296</b>	<b>(5,591)</b>	<b>(666)</b>
Tax Expense	-	(96)	-	(58)
<b>Profit/(Loss) After Tax</b>	<b>(2,539)</b>	<b>200</b>	<b>(5,591)</b>	<b>(724)</b>
Attributable to:				
Equity Holders of the Parent	(2,506)	247	(5,532)	(634)
Minority Interest	33	47	59	90
	<b>(2,539)</b>	<b>200</b>	<b>(5,591)</b>	<b>(724)</b>
Earnings/(Loss) Per Share (sen) attributable to equity holders of the parent:				
i) Basic	<b>(1.32)</b>	<b>0.13</b>	<b>(2.92)</b>	<b>(0.34)</b>
ii) Diluted	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 2nd financial quarter ended 30 June 2006****CONDENSED CONSOLIDATED BALANCE SHEET**

as at 30 June 2006

	(Unaudited) AS AT END OF CURRENT QUARTER 30.06.2006	(Audited) AS AT PRECEDING FINANCIAL YEAR END 31.12.2005
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	28,162	49,929
Investment Properties	22,099	0
Deferred tax assets	96	96
	<b>50,357</b>	<b>50,025</b>
<b>Current Assets</b>		
Inventories	15,136	17,866
Trade & Other Receivables	94,598	90,560
Deposits, cash and bank balances	26,195	33,135
	<b>135,929</b>	<b>141,561</b>
<b>TOTAL ASSETS</b>	<b>186,286</b>	<b>191,586</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Parent</b>		
Share Capital	189,238	189,238
Retained Profits	72,412	68,516
Revaluation and Other Reserves	22,727	31,088
Merger Deficit	(109,629)	(109,629)
	<b>174,748</b>	<b>179,213</b>
<b>Minority Interests</b>	444	503
<b>Total Equity</b>	<b>175,192</b>	<b>179,716</b>
<b>Non-current Liabilities</b>		
Deferred payables	0	4
Deferred taxation	1,948	1,533
	<b>1,948</b>	<b>1,537</b>
<b>Current Liabilities</b>		
Borrowings	0	0
Trade & Other Payables	8,074	9,255
Provision for tax	1,072	1,078
	<b>9,146</b>	<b>10,333</b>
<b>Total Liabilities</b>	<b>11,094</b>	<b>11,870</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>186,286</b>	<b>191,586</b>
<b>Net Asset Per Share (RM)</b> (Based on 189,238,348 ordinary shares)	<b>0.93</b>	<b>0.95</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the  
Annual Financial Report for the year ended 31 December 2005

**SANBUMI HOLDINGS BERHAD** (8386-P)

**Quarterly Report for the 2nd financial quarter ended 30 June 2006**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

for the period ended 30 June 2006

	Share capital	Non- distributable		Distributable		Minority Interest	Total Equity
	Ordinary shares of RM1 each	Merger Deficit	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Cumulative Current Period</u></b>							
At 1.1.2006 - as previously stated	189,238	(109,629)	31,088	68,516	179,213	503	179,716
Effects of adopting FRS 140	-	-	(8,361)	9,428	1,067	-	1,067
At 1.1.2006 (restated)	189,238	(109,629)	22,727	77,944	180,280	503	180,783
Recognised income and expense for the period:							
Loss for the period	-	-	-	(5,532)	(5,532)	(59)	(5,591)
<b>At 30.06.2006</b>	<b>189,238</b>	<b>(109,629)</b>	<b>22,727</b>	<b>72,412</b>	<b>174,748</b>	<b>444</b>	<b>175,192</b>
<b><u>Cumulative Preceding Period</u></b>							
At 1.1.2005	189,238	(109,629)	31,088	64,149	174,846	480	175,326
Recognised income and expense for the period:							
Loss for the period	-	-	-	(634)	(634)	(90)	(724)
At 30.06.2005	189,238	(109,629)	31,088	63,515	174,212	390	174,602

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005**

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 2nd financial quarter ended 30 June 2006****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 30 June 2006

	<b>Cumulative Period To Date</b>	
	<b>30.06.2006</b>	<b>30.06.2005</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
<b>Loss before taxation</b>	(5,591)	(666)
Adjustments for:		
Non-cash items	1,682	2,838
Non-operating in nature items	(233)	(215)
Operating profit before working capital changes	<b>(4,142)</b>	<b>1,957</b>
(Increase)/Decrease in current assets	98	1,935
Increase/(Decrease) in current liabilities	(1,181)	563
<b>Cash from/(for) operations</b>	<b>(5,225)</b>	<b>4,455</b>
Taxation paid	(1,507)	(1,832)
Interest paid	0	0
Interest received	234	250
<b>Net cash flows from/(for) operating activities</b>	<b>(6,498)</b>	<b>2,873</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Equity investments	0	0
Property, plant and equipment	(441)	(129)
<b>Net cash flows from/(for) investing activities</b>	<b>(441)</b>	<b>(129)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Issuance of shares	0	0
Bank borrowings	0	(1,426)
Interest received	0	0
Interest paid	(1)	(35)
<b>Net cash flows from/(for) financing activities</b>	<b>(1)</b>	<b>(1,461)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(6,940)</b>	<b>1,283</b>
Cash & cash equivalents at beginning of period	33,135	15,010
<b>Cash &amp; cash equivalents at end of period</b>	<b>26,195</b>	<b>16,293</b>
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	<b>RM'000</b>	<b>RM'000</b>
Deposits, cash and bank balances	26,195	16,293
Bank overdrafts	0	0
	<b>26,195</b>	<b>16,293</b>

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with  
the Annual Financial Report for the year ended 31 December 2005**